

**CANADIAN MENTAL HEALTH ASSOCIATION -
SASKATOON BRANCH INC.**

Financial Statements

For the Year Ended March 31, 2023



INDEPENDENT AUDITOR'S REPORT

To the Members of Canadian Mental Health Association - Saskatoon Branch Inc.

Qualified Opinion

We have audited the financial statements of Canadian Mental Health Association - Saskatoon Branch Inc. (the Association), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Association derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Association and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets. The predecessor auditor's opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

The financial statements for the year ended March 31, 2022 were audited by another auditor who expressed a qualified opinion on those financial statements on June 27, 2022 for the reasons described in the *Basis for Qualified Opinion* section.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

(continues)



Independent Auditor's Report to the Members of Canadian Mental Health Association - Saskatoon Branch Inc. *(continued)*

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lingard + Dreger

**Saskatoon, Saskatchewan
June 27, 2023**


Chartered Professional Accountants

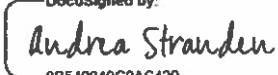


CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Financial Position****As at March 31, 2023**

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 285,945	\$ 150,729
Short-term investments (Note 5)	281,767	325,563
Accounts receivable (Note 6)	29,604	2,268
Goods and services tax recoverable	1,658	1,881
Prepaid expenses	3,578	318
	602,552	480,759
LONG-TERM INVESTMENTS (Note 5)	-	123,238
TANGIBLE CAPITAL ASSETS (Note 7)	279,495	319,274
INTANGIBLE ASSETS (Note 8)	31,535	40,545
	\$ 913,582	\$ 963,816
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 9)	\$ 101,134	\$ 68,559
Deferred contributions related to operations (Note 10)	79,340	4,180
Current portion of deferred capital contributions (Note 11)	25,102	25,963
	205,576	98,702
DEFERRED CAPITAL CONTRIBUTIONS (Note 11)	89,704	114,694
	295,280	213,396
NET ASSETS		
INVESTED IN CAPITAL AND INTANGIBLE ASSETS	196,225	219,162
INTERNALLY RESTRICTED (Note 13)	299,003	291,765
EXTERNALLY RESTRICTED	-	-
UNRESTRICTED	123,074	239,493
	618,302	750,420
	\$ 913,582	\$ 963,816

APPROVED BY THE BOARD

DocuSigned by:

 00F4920E092C*1B
 Director

DocuSigned by:

 88549040C9AC420
 Director

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Operations
For the Year Ended March 31, 2023**

	2023	2022
REVENUE		
Federal grants	\$ 3,787	\$ 53,147
Fundraising	193,207	191,900
Interest	8,654	4,135
Membership fees	1,209	854
Mental health first aid training	27,170	14,426
Miscellaneous	11,644	16,218
Municipal grants	9,901	25,000
Other grants	119,347	122,464
Provincial grants	601,422	556,315
Saskatchewan Parks and Recreation Association funding	10,646	10,647
	986,987	995,106
EXPENSES		
Amortization of tangible assets	39,779	22,441
Amortization of intangible assets	9,010	4,505
Client programs	38,610	36,539
Fees and dues	2,515	2,515
Goods and services tax	4,476	4,321
Occupancy	49,686	32,732
Office	39,137	46,335
Promotion and publicity	46,911	60,071
Purchased services	63,575	73,323
Salaries and wages	659,199	551,473
Staff benefits	151,297	139,106
Staff recruitment and training	2,864	6,866
Staff travel	9,539	7,511
Volunteer expense	2,507	3,061
	1,119,105	990,799
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	\$ (132,118)	\$ 4,307

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.

Statement of Changes In Net Assets

For the Year Ended March 31, 2023

	Invested in capital and intangible assets	Internally restricted	Externally restricted	Unrestricted	2023	2022
NET ASSETS - BEGINNING OF YEAR						
As previously reported	\$ 219,162	\$ 291,765	\$ 144,837	\$ 94,656	\$ 750,420	\$ 746,113
Prior period adjustment (Note 3)	-	-	(144,837)	144,837	-	-
As restated	219,162	291,765	-	239,493	750,420	746,113
Excess (deficiency) of revenue over expenses	-	-	-	(132,118)	(132,118)	4,307
Amortization	(48,789)	-	-	48,789	-	-
Recognition of deferred capital contributions	25,852	-	-	(25,852)	-	-
Internal restriction	-	7,238	-	(7,238)	-	-
NET ASSETS - END OF YEAR	\$ 196,225	\$ 299,003	\$ -	\$ 123,074	\$ 618,302	\$ 750,420

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Cash Flows****For the Year Ended March 31, 2023**

	2023	2022
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses for the year	\$ (132,118)	\$ 4,307
Items not affecting cash:		
Amortization of tangible capital assets	39,779	22,441
Amortization of intangible assets	9,010	4,505
Amortization of deferred capital contributions	(25,852)	(14,469)
Accrued interest	(4,949)	(4,135)
	(114,130)	12,649
Changes in non-cash working capital:		
Accounts receivable	(27,336)	80,692
Goods and services tax recoverable	223	3,412
Prepaid expenses	(3,260)	136,805
Accounts payable and accrued liabilities	32,576	(1,746)
Deferred contributions related to operations	75,160	(180,587)
Deferred capital contributions	-	120,249
	77,363	158,825
Cash flow from (used by) operating activities	(36,767)	171,474
INVESTING ACTIVITIES		
Proceeds from disposal of investments	175,688	-
Reinvested interest	(3,705)	-
Purchase of investments	-	(272,852)
Purchase of tangible capital assets	-	(83,684)
Purchase of intangible assets	-	(45,050)
Cash flow from (used by) investing activities	171,983	(401,586)
FINANCING ACTIVITY		
Repayment of callable debt	-	(30,000)
Cash flow from (used by) financing activity	-	(30,000)
INCREASE (DECREASE) IN CASH	135,216	(260,112)
CASH - BEGINNING OF YEAR	150,729	410,841
CASH - END OF YEAR	\$ 285,945	\$ 150,729
CASH CONSISTS OF:		
Cash	\$ 285,945	\$ 150,729

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.

**Notes to the Financial Statements
For the Year Ended March 31, 2023**

1. PURPOSE OF THE ASSOCIATION

The Canadian Mental Health Association - Saskatoon Branch Inc. (the "Association") was incorporated on September 24, 1997 under the *Saskatchewan Non-Profit Corporations Act*. It is a branch of Canadian Mental Health Association - Saskatchewan Division, which in turn is a member of Canadian Mental Health Association - National. The Association is an organization that assists and supports people with mental illness to maximize their potential and to achieve positive mental health in their lives as community members. The enhancement of mental health in the community is achieved through programs and services, public education and advocacy.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the *CPA Canada Handbook* and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include amounts on deposit with financial institutions and term deposits that mature within three months or less from the date of acquisition.

Net assets

The Association reports its net assets in three categories: Invested in capital and intangible assets, internally restricted net assets, and unrestricted net assets.

- a) Invested in capital and intangible assets represents the Association's equity in capital and intangible assets after taking into consideration deferred capital contributions.
- b) Internally restricted net assets are funds which have been designated for future projects by the Association's Board of Directors as per *Note 13*.
- c) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the Association each year, net of transfers, and are available for general purposes.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as reported amounts of revenues and expenses during the period.

Significant estimates used in the preparation of the financial statements include the collectability and allowance for doubtful accounts, amortization of capital and intangible assets, and the estimated useful lives of capital and intangible assets related to deferred capital contributions. Actual results could differ from these estimates.

Revenue recognition

The Association follows the deferral method of accounting for contributions. The Association receives certain amounts during the year from corporations, charities, and individuals, the proceeds of which may only be used in the conduct of certain programs or completion of specific work. These amounts are recognized as revenue in the fiscal year that the related expenses are incurred or services performed.

Operational grants and funding are recognized as revenue proportionately over the time period to which they relate.

Mental health first aid training seminar fees are recognized as revenue when the seminars are held.

Fundraising, donations and interest are recognized as revenue when received or when it is earned and collection is reasonable assured.

(continues)

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2023****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Membership fees are recognized as revenue in the fiscal year to which they relate.

Other income is recognized as revenue when it is earned and collection is reasonable assured.

Government assistance

Government assistance is recorded in the financial statements when there is reasonable assurance that the Association has complied with, and will continue to comply with, all conditions necessary to obtain the assistance.

Tangible capital assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution if the fair value can be reasonably determined.

Amortization is recorded using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives. Additions during the current year are amortized at one-half their normal rates, and no amortization is taken in the year of disposition.

Building	4%
Computer hardware	20%
Furniture and equipment	10%

Intangible assets

Intangible assets consist of website development costs. They are recorded at cost and amortized using the straight-line method at a rate of 20%.

Long-lived assets

Long-lived assets consist of tangible capital and intangible assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policy.

Long-lived assets are tested for recoverability whenever events or change in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the carrying value of long-lived assets exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value and the asset over its fair value or replacement cost at the date of impairment.

Contributed materials and services

Contributed materials and services are recognized only when a fair value can be reasonably estimated and when the material and services are used in the normal course of the Association's operations and would otherwise have been purchased.

The Association receives a significant amount of contributed services from its directors and volunteers. Because of the difficulty in determining the fair value of these services, they are not recognized in the financial statements.

Income taxes

The Association is a registered charity and is exempt from income tax under section 149(1)(f) of the *Income Tax Act* and is able to issue donation receipts for income tax purposes.

(continues)

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2023****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****Financial instruments**

Financial assets and financial liabilities are initially recognized at fair value when the Association becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost.

With respect to financial assets measured at cost or amortized cost, the Association recognizes in the statement of operations an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in the statement of operations in the period the reversal occurs.

3. PRIOR PERIOD ADJUSTMENT

In the current year it was determined that the externally restricted net assets reported in previous years was an allocation from unrestricted net assets to reflect the deferred contributions and deferred capital contributions balances. This practice is not in accordance with Canadian accounting standards for not-for-profit organizations. An adjustment to correct these balances have been recorded in these financial statements. The adjustments have been applied retrospectively. The impact of this restatement on the 2022 figures as previously reported is as follows:

	Previously stated	Adjustment	Restated
Unrestricted net assets	\$ 94,656	\$ 144,837	\$ 239,493
Externally restricted net assets	144,837	(144,837)	-

4. ECONOMIC DEPENDENCE

The Association receives a significant amount of its revenue from the Government of Saskatchewan (2023 - 60.9%; 2022 - 55.9%) and is therefore dependent on continued funding from governments to fund its ongoing operations.

5. INVESTMENTS

	Maturity	2023	Yield	2022
Short-term				
Term deposits	< 1 year	\$ 281,767	0.65 - 5.00%	\$ 325,563
Long-term				
Term deposits	N/A	-	N/A	123,238
		\$ 281,767		\$ 448,801

6. ACCOUNTS RECEIVABLE

	2023	2022
Grants receivable	\$ 24,958	\$ -
Trade receivables	4,646	2,268
	\$ 29,604	\$ 2,268

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements
For the Year Ended March 31, 2023****7. TANGIBLE CAPITAL ASSETS**

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Land	\$ 37,974	\$ -	\$ 37,974	\$ 37,974
Computer hardware	94,685	51,759	42,926	62,775
Furniture and equipment	61,054	25,776	35,278	38,893
Building	297,493	134,176	163,317	179,632
	\$ 491,206	\$ 211,711	\$ 279,495	\$ 319,274

Amortization expense included in the statement of operations is \$39,779 (2022 - \$22,441).

8. INTANGIBLE ASSETS

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Website	\$ 45,050	\$ 13,515	\$ 31,535	\$ 40,545

Amortization expense included in the statement of operations is \$9,010 (2022 - \$4,505).

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023	2022
Trade payables	\$ 30,592	\$ 11,789
Accrued payables	1,366	-
Vacation and time in lieu payable	69,176	54,770
	\$ 101,134	\$ 66,559

10. DEFERRED CONTRIBUTIONS RELATED TO OPERATIONS

Deferred contributions represent unspent resources received in the current period that are related to the subsequent period. Changes in the deferred contributions balance are as follows:

	2023	2022
Balance, beginning of year	\$ 4,180	\$ 184,767
Amount received during the year	737,976	620,922
Transfer to deferred capital contributions	-	(120,249)
Less: Amount recognized as revenue in the year	(662,816)	(681,260)
Balance, end of year	\$ 79,340	\$ 4,180

The deferred contributions are from the following sources:

Cameco Fund for Mental Health	\$ 43,770	\$ -
Depression Support Group	535	-
Memberships	92	32
Mental Health First Aid courses	1,215	855
Saskatoon Community Foundation	-	3,293
Saskatoon Health Region	28,629	-
United Way	5,099	-
	\$ 79,340	\$ 4,180

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements
For the Year Ended March 31, 2023****11. DEFERRED CAPITAL CONTRIBUTIONS**

Deferred contributions related to capital assets consists of restricted contributions received by the Association for use in the acquisition of equipment and building improvements.

In accordance with *Section 4410 Contributions - revenue recognition* the deferred contributions for the purchase of tangible and intangible assets are being recognized on the same basis as the amortization expense on the assets purchased.

The changes in the deferred capital contributions balance for the year are as follows:

	2023	2022
Balance, beginning of year	\$ 140,657	\$ 34,877
Transfer from deferred contributions related to operations	-	120,249
Recognized as revenue during the year	(25,851)	(14,469)
Balance, end of year	114,806	140,657
Less: current portion	(25,102)	(25,963)
Non-current portion	\$ 89,704	\$ 114,694

12. CALLABLE DEBT

During the previous year, the Association repaid the remaining \$30,000 of a Canada Emergency Business Account loan in order to meet the conditions of the loan.

13. INTERNALLY RESTRICTED NET ASSETS

The Association uses reserves as a means of stabilizing operations. The amounts allocated from operations are recorded as reserves for future costs. When actual expenditures occur, they are deducted from the respective reserve accounts. The total reserves for future costs on the statement of financial position represent the cumulative unexpended amounts of allocations from operations and appropriations by the Board of Directors to the following reserves:

	2023	2022
Building maintenance reserve	\$ 63,717	\$ 56,479
Cash flow reserve	80,000	80,000
General reserve	146,097	146,097
Sick time/staffing time	9,189	9,189
	\$ 299,003	\$ 291,765

14. DEFINED CONTRIBUTION PENSION PLAN

The Association's employees are enrolled in a compulsory defined contribution plan once they have completed probation. The Association contributes either 7% or 8% of the employee's salary plus administration fees into the plan depending on the level of employee contributions. Annual contributions by the Association to the plan are reported in salaries and wages on the statement of operations and were \$54,761 (2022 - \$47,538).

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2023****15. LEASE COMMITMENTS**

The Association has entered into a lease agreement for an all-in-one printer with quarterly payments of \$899 plus taxes expiring in September 2028. Minimum lease payments over the term of the lease are as follows:

2024	\$	3,992
2025		3,992
2026		3,992
2027		3,992
2028		1,994
	\$	<u>17,962</u>

16. CONTINGENT LIABILITY

The Association has a contingent liability for accrued sick time as unionized and out of scope employees are allowed to accumulate up to 140 sick days. The sick leave contingent liability represents sick days which have accrued to employees who, if on sick leave, would require a replacement worker to perform their daily duties. In the event that employees were to fully utilize their accumulated sick days the sick leave liability would be significant.

17. FINANCIAL INSTRUMENTS

The Association, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant credit, currency, interest, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association's credit risk consists principally of cash and cash equivalents and accounts receivable. Credit risk associated with cash is minimized substantially by ensuring that reputable and major financial institutions are used. The Association performs regular credit assessments and provides allowance for potentially uncollectible accounts. The Association has not incurred any bad debts during the year and has a \$NIL allowance for bad debts (2022 - \$NIL).

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk is not considered significant because the Association does not regularly have transactions based in foreign currency and does not maintain a balance in foreign bank accounts.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Association is exposed to interest rate risk due to fluctuations in the market interest rates it earns on cash held in its bank accounts and investments. The Association does not use financial instruments to reduce its interest rate risk exposure.

(continues)

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.

**Notes to the Financial Statements
For the Year Ended March 31, 2023**

17. FINANCIAL INSTRUMENTS (continued)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association enters into transactions to purchase goods and services on credit for which repayment is required at various maturity dates. Liquidity is measured by reviewing the Association's future net cash flows for the possibility of a negative cash flow. The Association is exposed to this risk mainly from its accounts payable.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Association is mainly exposed to interest rate risk, as described above.

18. GOVERNMENT ASSISTANCE

In response to COVID-19, the Government of Canada announced the CEWS program in March 2020. CEWS provides a wage subsidy on eligible remuneration, subject to a maximum per employee, to eligible employers based on meeting certain eligibility criteria, including demonstration of revenue declines as a result of COVID-19. The Association has assessed its eligibility related to CEWS and determined it has qualified for the subsidy. Government assistance in the amount of \$NIL (2022 - \$53,147) was received during the year and is included in federal grants revenue in the statement of operations.

19. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.
