



July 30, 2025

Private & Confidential

Canadian Mental Health Association - Saskatoon Branch Inc.
1301 Avenue P North
Saskatoon SK S7L 2X1

Dear Board Members:
Re: March 31, 2025 year end

This letter provides details on the completion of the financial statements and other important information for the year ended March 31, 2025.

Independence letter

One copy of the independence letter. We are required to disclose any relationships between the Association and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence. We are not aware of any relationships between ourselves and the Association.

Financial statements

Please find attached a digital copy of the audited financial statements for Canadian Mental Health Association - Saskatoon Branch Inc. for the year ended March 31, 2025.

Management's representations letter

One copy of the letter of representation.

Adjusting journal entries

Please find attached the adjusting journal entries and ending trial balance for the year ended March 31, 2025. These are to be entered in your accounting program using a March 31, 2025 date.

We also attach a form for your review and signature that acknowledges your understanding and approval of the above journal entries.

Audit findings letter

One copy of our audit findings letter.

Invoice

Please find attached our invoice for services rendered. Our invoices are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1% per month. Invoices can be paid by cheque or e-transfer to info@lingarddreger.ca.



Closing comments

We have relied on you to provide us with the necessary information in a form sufficiently complete to enable us to prepare the financial statements.

We thank you for the opportunity to be of service to you and trust everything is in order. If you have any questions or concerns, please contact us by email or call us at 306-244-0808.

Yours truly,

A handwritten signature in black ink, appearing to read 'JV', is positioned above the printed name.

Jason Vander Ende, CPA
Partner

LINGARD + DREGER LLP





July 30, 2025

Private & Confidential

Canadian Mental Health Association - Saskatoon Branch Inc.
1301 Avenue P North
Saskatoon SK S7L 2X1

Dear Toni:

Re: Canadian Mental Health Association - Saskatoon Branch Inc.

We have been engaged to audit the financial statements of Canadian Mental Health Association - Saskatoon Branch Inc. for the year ending March 31, 2025.

The purpose of this letter is to communicate with you regarding all relationships between Canadian Mental Health Association - Saskatoon Branch Inc. and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence.

The following comments have been prepared to facilitate our discussion with you regarding independence matters arising since June 18, 2024, the date of our last letter.

We hereby confirm that we:

- have complied with the requirements regarding independence in the Rules of Conduct of the Chartered Professional Accountants of Saskatchewan; and
- have disclosed all relationships and other matters between the Firm, network firm and the entity that in our opinion may reasonably be thought to bear on independence.

We are not aware of any relationships between Canadian Mental Health Association - Saskatoon Branch Inc. and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence, that have occurred from June 18, 2024 to July 30, 2025.

This letter is intended solely for the use of the audit committee, the board of directors, management, and others within the Association and should not be used for any other purpose.

Should you wish to discuss this matter with us further, please contact us at your earliest convenience.

Yours truly,

A handwritten signature in black ink, appearing to read "JV", is written over a light blue horizontal line.

Jason Vander Ende, CPA
Partner

LINGARD + DREGER LLP



**CANADIAN MENTAL HEALTH ASSOCIATION -
SASKATOON BRANCH INC.**

Financial Statements

For the Year Ended March 31, 2025



INDEPENDENT AUDITOR'S REPORT

To the Members of Canadian Mental Health Association - Saskatoon Branch Inc.

Qualified Opinion

We have audited the financial statements of Canadian Mental Health Association - Saskatoon Branch Inc. (the "Association"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2025, current assets and net assets as at March 31, 2025. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

(continues)



Independent Auditor's Report to the Members of Canadian Mental Health Association - Saskatoon Branch Inc. (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lingard + Dreger

**Saskatoon, Saskatchewan
July 30, 2025**

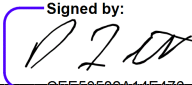
Chartered Professional Accountants

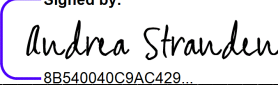


CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Financial Position****As at March 31, 2025**

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 81,291	\$ 192,559
Short-term investments (Note 4)	270,389	259,036
Accounts receivable (Note 5)	45,081	35,537
Goods and services tax recoverable	3,877	2,217
Prepaid expenses	17,763	9,751
	418,401	499,100
LONG-TERM INVESTMENTS (Note 4)	188,611	179,603
TANGIBLE CAPITAL ASSETS (Note 6)	224,800	248,351
INTANGIBLE ASSETS (Note 7)	13,515	22,525
	\$ 845,327	\$ 949,579
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 8)	\$ 163,330	\$ 129,667
Deferred contributions related to operations (Note 9)	15,244	93,429
Current portion of deferred capital contributions (Note 10)	25,102	25,102
	203,676	248,198
DEFERRED CAPITAL CONTRIBUTIONS (Note 10)	39,500	64,602
	243,176	312,800
NET ASSETS		
INVESTED IN CAPITAL AND INTANGIBLE ASSETS	173,713	181,172
INTERNALLY RESTRICTED (Note 11)	313,479	306,241
UNRESTRICTED	114,959	149,366
	602,151	636,779
	\$ 845,327	\$ 949,579

LEASE COMMITMENTS (Note 13)**APPROVED BY THE BOARD**

Signed by:

 CEE50582A14E476...
 Director

Signed by:

 8B540040C9AC429...
 Director

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Operations****For the Year Ended March 31, 2025**

	2025	2024
REVENUE		
Conference	\$ -	\$ 36,883
Direct public grants	91,771	132,941
Fundraising	253,063	243,209
Interest	20,361	14,084
Membership fees	883	641
Mental health first aid training	41,142	62,675
Miscellaneous	3,857	3,273
Other grants	61,899	56,836
Provincial grants	710,833	668,579
Saskatchewan Parks and Recreation Association funding	10,428	10,143
	1,194,237	1,229,264
EXPENSES		
Amortization of intangible assets	9,010	9,010
Amortization of tangible assets	30,453	31,145
Client programs	59,834	55,158
Conference	-	37,972
Fees and dues	2,798	2,515
Fundraising, promotion and publicity	49,504	43,365
Goods and services tax	4,517	5,210
Occupancy	34,380	38,611
Office	48,825	45,571
Purchased services	140,207	74,556
Salaries and wages	685,901	665,070
Staff benefits	145,734	177,803
Staff recruitment and training	5,005	10,777
Staff travel	13,766	12,905
Volunteer expense	2,931	1,119
	1,232,865	1,210,787
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	(38,628)	18,477
OTHER INCOME		
Gain on disposal of tangible capital assets	4,000	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (34,628)	\$ 18,477

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Changes in Net Assets****For the Year Ended March 31, 2025**

	Invested in capital and intangible assets	Internally restricted	Unrestricted	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 181,172	\$ 306,241	\$ 149,366	\$ 636,779	\$ 618,302
Excess (deficiency) of revenue over expenses	-	-	(34,628)	(34,628)	18,477
Amortization	(39,463)	-	39,463	-	-
Capital asset additions	2,902	-	(2,902)	-	-
Gain on disposal of tangible capital asset	4,000	-	(4,000)	-	-
Recognition of deferred capital contributions	25,102	-	(25,102)	-	-
Internal restriction	-	7,238	(7,238)	-	-
NET ASSETS - END OF YEAR	\$ 173,713	\$ 313,479	\$ 114,959	\$ 602,151	\$ 636,779

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Statement of Cash Flows****For the Year Ended March 31, 2025**

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses for the year	\$ (34,628)	\$ 18,477
Items not affecting cash:		
Amortization of tangible capital assets	30,453	31,145
Amortization of intangible assets	9,010	9,010
Gain on disposal of tangible capital assets	(4,000)	-
Amortization of deferred capital contributions	(25,102)	(25,102)
Accrued interest	(10,967)	(10,802)
	(35,234)	22,728
Changes in non-cash working capital:		
Accounts receivable	(9,544)	(5,933)
Goods and services tax recoverable	(1,660)	(559)
Prepaid expenses	(8,012)	(6,173)
Accounts payable and accrued liabilities	33,663	28,531
Deferred contributions related to operations	(78,185)	14,089
	(63,738)	29,955
Cash flow from (used by) operating activities	(98,972)	52,683
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(11,402)	-
Proceeds on disposal of tangible capital assets	8,500	-
Proceeds from disposal of investments	262,885	285,050
Reinvested interest	(9,394)	(3,282)
Purchase of investments	(262,885)	(427,837)
Cash flow used by investing activities	(12,296)	(146,069)
DECREASE IN CASH	(111,268)	(93,386)
CASH - BEGINNING OF YEAR	192,559	285,945
CASH - END OF YEAR	\$ 81,291	\$ 192,559
CASH CONSISTS OF:		
Cash	\$ 81,291	\$ 192,559

See notes to the financial statements

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2025**

1. PURPOSE OF THE ASSOCIATION

The Canadian Mental Health Association - Saskatoon Branch Inc. (the "Association") was incorporated on September 24, 1997 under the *Saskatchewan Non-Profit Corporations Act*. It is a branch of Canadian Mental Health Association - Saskatchewan Division, which in turn is a member of Canadian Mental Health Association - National. The Association is an organization that assists and supports people with mental illness to maximize their potential and to achieve positive mental health in their lives as community members. The enhancement of mental health in the community is achieved through programs and services, public education and advocacy.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the *CPA Canada Handbook* and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include amounts on deposit with financial institutions and term deposits that mature within three months or less from the date of acquisition.

Net assets

The Association reports its net assets in three categories: Invested in capital and intangible assets, internally restricted net assets, and unrestricted net assets.

- a) Invested in capital and intangible assets represents the Association's equity in capital and intangible assets after taking into consideration deferred capital contributions.
- b) Internally restricted net assets are funds which have been designated for future projects by the Association's Board of Directors as per *Note 11*.
- c) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the Association each year, net of transfers, and are available for general purposes.

Revenue recognition

The Association follows the deferral method of accounting for contributions. The Association receives certain amounts during the year from corporations, charities, and individuals, the proceeds of which may only be used in the conduct of certain programs or completion of specific work. These amounts are recognized as revenue in the fiscal year that the related expenses are incurred or services performed.

Operational grants and funding are recognized as revenue proportionately over the time period to which they relate.

Mental health first aid training seminar fees are recognized as revenue when the seminars are held.

Fundraising, donations and interest are recognized as revenue when received or when it is earned and collection is reasonable assured.

Membership fees are recognized as revenue in the fiscal year to which they relate.

Other income is recognized as revenue when it is earned and collection is reasonable assured.

Income taxes

The Association is a registered charity and is exempt from income tax under section 149(1)(f) of the *Income Tax Act* and is able to issue donation receipts for income tax purposes.

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CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2025****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****Measurement uncertainty**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as reported amounts of revenues and expenses during the period.

Significant estimates used in the preparation of the financial statements include the collectability and allowance for doubtful accounts, amortization of capital and intangible assets, and the estimated useful lives of capital and intangible assets related to deferred capital contributions. Actual results could differ from these estimates.

Tangible capital assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution if the fair value can be reasonably determined.

Amortization is recorded using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives. Additions during the current year are amortized at one-half their normal rates, and no amortization is taken in the year of disposition.

Building	4%
Computer hardware	20%
Furniture and equipment	10%

Intangible assets

Intangible assets consist of website development costs. They are recorded at cost and amortized using the straight-line method at a rate of 20%.

Long-lived assets

Long-lived assets consist of tangible capital and intangible assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policy.

Long-lived assets are tested for recoverability whenever events or change in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the carrying value of long-lived assets exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value and the asset over its fair value or replacement cost at the date of impairment.

Contributed materials and services

Contributed materials and services are recognized only when a fair value can be reasonably estimated and when the material and services are used in the normal course of the Association's operations and would otherwise have been purchased.

The Association receives a significant amount of contributed services from its directors and volunteers. Because of the difficulty in determining the fair value of these services, they are not recognized in the financial statements.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Association becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost.

With respect to financial assets measured at cost or amortized cost, the Association recognizes in the statement of operations an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in the statement of operations in the period the reversal occurs.

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2025****3. ECONOMIC DEPENDENCE**

The Association receives a significant amount of its revenue from the Government of Saskatchewan (2025 - 59.7%; 2024 - 54.4%) and is therefore dependent on continued funding from governments to fund its ongoing operations.

4. INVESTMENTS

	Maturity	2025	Yield	2024
Short-term				
Term deposits	< 1 year	\$ 270,389	2.70 - 4.65%	\$ 259,036
Long-term				
Term deposits	2 - 4 years	188,611	4.70 - 5.25%	179,603
		\$ 459,000		\$ 438,639

5. ACCOUNTS RECEIVABLE

	2025	2024
Grants receivable	\$ 39,385	\$ 28,703
Trade receivables	5,696	6,834
	\$ 45,081	\$ 35,537

6. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ 37,974	\$ -	\$ 37,974	\$ 37,974
Computer hardware	97,089	73,210	23,879	29,612
Furniture and equipment	61,054	37,624	23,430	29,348
Building	297,493	157,976	139,517	151,417
	\$ 493,610	\$ 268,810	\$ 224,800	\$ 248,351

Amortization expense included in the statement of operations is \$30,453 (2024 - \$31,145).

7. INTANGIBLE ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Website	\$ 45,050	\$ 31,535	\$ 13,515	\$ 22,525

Amortization expense included in the statement of operations is \$9,010 (2024 - \$9,010).

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements
For the Year Ended March 31, 2025****8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2025	2024
Accrued payables	\$ 2,515	\$ 1,710
Government remittances payable	14,796	18,898
Trade payables	28,888	37,479
Vacation and time in lieu payable	76,078	71,580
Retroactive pay payable	41,053	-
	\$ 163,330	\$ 129,667

9. DEFERRED CONTRIBUTIONS RELATED TO OPERATIONS

Deferred contributions represent unspent resources received in the current period that are related to the subsequent period. Changes in the deferred contributions balance are as follows:

	2025	2024
Balance, beginning of year	\$ 93,429	\$ 79,340
Amount received during the year	765,013	869,663
Transfer to deferred capital contributions	-	-
Less: Amount recognized as revenue in the year	(843,198)	(855,574)
Balance, end of year	\$ 15,244	\$ 93,429

The deferred contributions are from the following sources:

Cameco Fund for Mental Health	\$ -	\$ 39,360
Depression Support Group	481	535
Memberships	95	353
Saskatoon Health Region	-	29,315
Sean's Fund	13,463	-
United Way	-	23,866
Other	1,205	-
	\$ 15,244	\$ 93,429

10. DEFERRED CAPITAL CONTRIBUTIONS

Deferred contributions related to capital assets consists of restricted contributions received by the Association for use in the acquisition of equipment and building improvements.

In accordance with *Section 4410 Contributions - revenue recognition* the deferred contributions for the purchase of tangible and intangible assets are being recognized on the same basis as the amortization expense on the assets purchased.

The changes in the deferred capital contributions balance for the year are as follows:

	2025	2024
Balance, beginning of year	\$ 89,704	\$ 114,806
Recognized as revenue during the year	(25,102)	(25,102)
Balance, end of year	64,602	89,704
Less: current portion	(25,102)	(25,102)
Non-current portion	\$ 39,500	\$ 64,602

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements
For the Year Ended March 31, 2025****11. INTERNALLY RESTRICTED NET ASSETS**

The Association uses reserves as a means of stabilizing operations. The amounts allocated from operations are recorded as reserves for future costs. When actual expenditures occur, they are deducted from the respective reserve accounts. The total reserves for future costs on the statement of financial position represent the cumulative unexpended amounts of allocations from operations and appropriations by the Board of Directors to the following reserves:

	2025	2024
Building maintenance reserve	\$ 78,193	\$ 70,955
Cash flow reserve	80,000	80,000
General reserve	146,097	146,097
Sick time/staffing time	9,189	9,189
	\$ 313,479	\$ 306,241

12. DEFINED CONTRIBUTION PENSION PLAN

The Association's employees are enrolled in a compulsory defined contribution plan once they have completed probation. The Association contributes either 7% or 8% of the employee's salary plus administration fees into the plan depending on the level of employee contributions. Annual contributions by the Association to the plan are reported in salaries and wages on the statement of operations and were \$52,214 (2024 - \$53,139).

13. LEASE COMMITMENTS

The Association has entered into a lease agreement for an all-in-one printer with quarterly payments of \$899 plus taxes expiring in September 2028. Minimum lease payments over the term of the lease are as follows:

2026	\$ 3,992
2027	3,992
2028	3,992
2029	1,996
	<u>\$ 13,972</u>

14. CONTINGENT LIABILITY

The Association has a contingent liability for accrued sick time as unionized and out of scope employees are allowed to accumulate up to 140 sick days. The sick leave contingent liability represents sick days which have accrued to employees who, if on sick leave, would require a replacement worker to perform their daily duties. In the event that employees were to fully utilize their accumulated sick days the sick leave liability would be significant.

15. RELATED PARTY TRANSACTIONS

The Association engaged a member of the Board of Directors to perform social media duties outside the scope of their responsibilities as a Board member. In 2025, the Association recorded \$1,650 in fundraising, promotion, and publicity expenses paid to this Board member.

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.**Notes to the Financial Statements****For the Year Ended March 31, 2025**

16. FINANCIAL INSTRUMENTS

The Association, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant credit, currency, interest, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association's credit risk consists principally of cash and cash equivalents and accounts receivable. Credit risk associated with cash is minimized substantially by ensuring that reputable and major financial institutions are used. The Association performs regular credit assessments and provides allowance for potentially uncollectible accounts. The Association has not incurred any bad debts during the year and has a \$NIL allowance for bad debts (2024 - \$NIL).

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Association is exposed to interest rate risk due to fluctuations in the market interest rates it earns on cash held in its bank accounts and investments. The Association does not use financial instruments to reduce its interest rate risk exposure.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association enters into transactions to purchase goods and services on credit for which repayment is required at various maturity dates. Liquidity is measured by reviewing the Association's future net cash flows for the possibility of a negative cash flow. The Association is exposed to this risk mainly from its accounts payable.

CANADIAN MENTAL HEALTH ASSOCIATION - SASKATOON BRANCH INC.
1301 Avenue P North
Saskatoon, SK
S7L 2X1

July 30, 2025

Private & Confidential

Lingard + Dreger LLP
880 Broadway Ave #200
Saskatoon Saskatchewan S7N 3A7

Dear Sirs:

Re: March 31, 2025 year end

This representation letter is provided in connection with your audit of the financial statements of Canadian Mental Health Association - Saskatoon Branch Inc. for the year ended March 31, 2025 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

Financial Statements

We have fulfilled our responsibilities as set out in the terms of the audit engagement dated May 6, 2025 for:

- a. Preparing and fairly presenting the financial statements in accordance with ASNPO;
- b. Providing you with:
 - i. Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as:
 - A. Accounting records, supporting data and other relevant documentation,
 - B. Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and
 - C. Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;
 - ii. Additional information that you have requested from us for the purpose of the audit; and
 - iii. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.
- c. Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and
- d. Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

Fraud and Non Compliance

We have disclosed to you:

- a. All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:
 - i. Management;

(continued)

- ii. Employees who have significant roles in internal control; or
- iii. Others where the fraud could have a material effect on the financial statements;
- b. All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
- c. All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d. All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e. The results of our risk assessments regarding possible fraud or error in the financial statements.

Related Parties

We have disclosed to you the identity of all of the Association's related-party relationships and transactions of which we are aware. All related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of ASNPO.

Estimates

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with ASNPO. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the methods, significant assumptions and the data used by us in making accounting estimates and related financial statement disclosures, including those measured at fair value, are appropriate to achieve recognition, measurement or disclosure that is in accordance with ASNPO.

Subsequent Events

All events subsequent to the date of the financial statements and for which ASNPO requires adjustment or disclosure have been adjusted or disclosed.

Commitments and Contingencies

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

Adjustments

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.

Misstatements

The effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements, including the reasons why they were not corrected, is attached to this letter.

Accounting policies

All significant accounting policies are disclosed in the financial statements and are consistent with those used in the previous period.

Contractual compliance

We have complied with the terms and conditions of all contractual agreements that could have a material effect, in the event of non-compliance, on the financial statements.

Acknowledged and agreed to on behalf of Canadian Mental Health Association - Saskatoon Branch Inc. by:

Signed by:



2709703696D841E...

July 30, 2025

Date signed

Canadian Mental Health Association - Saskatoon Branch Inc.

Summary of identified misstatements

Year end: March 31, 2025

Objective: To document misstatements identified during the audit and to evaluate:

- The effect of identified misstatements (including those in qualitative financial statement disclosures) on the audit.
 - The effect of uncorrected misstatements, if any, on the financial statements.
- (Refer to Vol. 1, Ch. 37, *Completing the File*, Vol. 2, Ch. 18, *Step 8 – Perform Planned Procedures*, Vol. 2, Ch. 19, *Step 9 – Evaluate Evidence Obtained*, Vol. 2, Ch. 21, *Step 10 – Communicate the Results*, and Vol. 2, Ch. 22, *Step 11 – Complete the File*, for further guidance.)

PSC = Procedure successfully completed.

TCWG = Those charged with governance.

Performance materiality: \$26,250 Trivial misstatements under \$700 need not be recorded below.

Description	Circumstances of occurrence	Amount of over (under) misstatement in the financial statements before making any adjustment for the effect of income taxes						Corrected? Yes/No
		W/P ref.	Assets	Liabilities	Pre-tax income	Equity	Financial statement disclosures	
To reallocate 2024 reserve transactions.	Net assets	TT/1	-	-	-	-		Yes
To adjust disposal of RICOH AV equipment.	Capital assets	U/2	(3,020)	7,650	(10,670)	(10,670)		Yes
To capitalize installation costs for the RICOH screen replacement.	Capital assets	U/3	(1,558)	-	(1,558)	(1,558)		Yes
To reverse O/S cheque to Teens Talk Mental Health that is to be voided and reissued after year end.	Cash	A/2	1,000	1,000	-	-		Yes
To record amortization of deferred capital contributions.	Deferred contributions	GG/2-2	-	25,102	(25,102)	(25,102)		Yes
To reallocate Sean's Fund unspent contributions to deferred contributions.	Deferred contributions	GG/4	-	(13,464)	-	13,464		Yes
To adjust amortization on computer equipment.	Capital assets	U/2	259	-	259	259		Yes
To adjust WCB payable and prepaid.	Accounts payable	BB/3.1	7,582	7,681	(99)	(99)		Yes
To accrue interest on term deposits.	Investments	B/2	(10,967)	-	(10,967)	(10,967)		Yes
To adjust equity for amortization, recognition of deferred capital contributions, and loss on disposal	Net assets	TT/2	-	-	-	-		Yes

Preparer	Manager	Partner	N/A
EB 6/06/25	JV 6/10/25		

Canadian Mental Health Association - Saskatoon Branch Inc.
Summary of identified misstatements
Year end: March 31, 2025

Description	Circumstances of occurrence	Amount of over (under) misstatement in the financial statements before making any adjustment for the effect of income taxes						Corrected? Yes/No
		W/P ref.	Assets	Liabilities	Pre-tax income	Equity	Financial statement disclosures	
To accrued balance of credit card reward points.	Accounts receivable.	BB/4	(2,630)	-	(2,630)	(2,630)		Yes
Total of identified misstatements during the audit			(9,334)	27,969	(50,767)	(37,303)		
Misstatements corrected by management			9,334	(27,969)	50,767	37,303		
Total uncorrected misstatements			-	-	-	-		
Effect of uncorrected misstatements on income taxes					-	-		
Effect of uncorrected misstatements from prior periods					-	-		
Uncorrected misstatements to be carried forward					-	-		

Preparer	Manager	Partner	N/A
EB 6/06/25	JV 6/10/25		

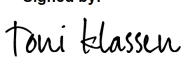
Client Acceptance of Journal Entries

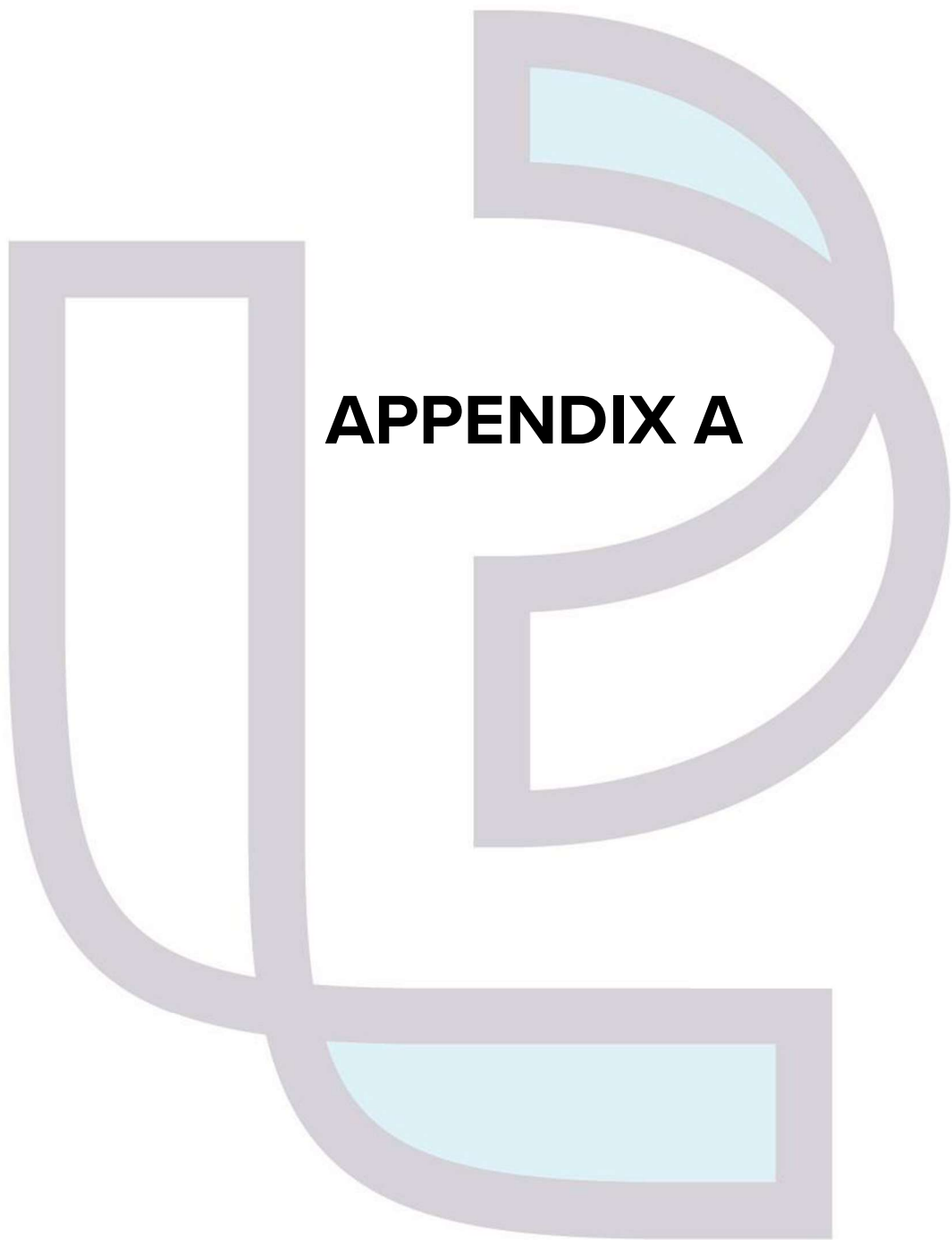
By signing below, I acknowledge the following:

- (1) Lingard + Dreger LLP have provided me with a copy of the proposed adjusting, and, if any, reclassifying journal entries which are attached in Appendix A.
- (2) I have had the opportunity to ask Lingard + Dreger LLP any questions that I might have regarding these journal entries. These questions, if any, have been resolved to my satisfaction.
- (3) Furthermore, my signature below indicates my explicit approval of the proposed adjusting, and if any, reclassifying journal entries which are attached in Appendix A

Toni Klassen
Canadian Mental Health Association – Saskatoon Branch Inc.

Date: July 30, 2025

Signed by:

Per: 2709703696D841E...



Canadian Mental Health Association - Saskatoon Branch Inc.

Year End: March 31, 2025

Adjusting journal entries

Date: 2024-04-01 To 2025-03-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	2025-03-31	Unrestricted Net Assets	32000	TT/1		7,238.28			
1	2025-03-31	Unrestricted Net Assets - Appro	032100	TT/1			7,238.28		
1	2025-03-31	Maintenance Reserve	0097100	TT/1			7,238.28		
1	2025-03-31	Main Res Plus Appropriations	0097200	TT/1		7,238.28			
To reallocate 2024 reserve transactions									
2	2025-03-31	Computer Equipment	0032001	U/2		13,832.87			
2	2025-03-31	Computer Equipment:Less Acc Deprec - Comp E	0032010	U/2			10,812.97		
2	2025-03-31	Deferred Capital Revenue	0055999	U/2		7,650.00			
2	2025-03-31	Gain/Loss on Disposal of Fixed Assets	0401519	U/2			11,519.90		
2	2025-03-31	Realized Capital Revenue	0401521	U/2		850.00			
To adjust disposal of RICOH AV equipment.									
3	2025-03-31	Computer Equipment	0032001	U/3		1,558.20			
3	2025-03-31	Office expenses:Telephone, Telecommunication	1471502	U/3			1,558.20		
To capitalize installation costs for the RICOH screen replacement.									
4	2025-03-31	Saskatoon Credit Union	0010400	A/2		1,000.00			
4	2025-03-31	Accounts Payable	0050000	A/2			1,000.00		
To reverse O/S cheque to Teens Talk Mental Health that is to be voided and reissued after year end.									
5	2025-03-31	Deferred Revenue:Defer Contrib-Amortzd Overt	0055555	GG/2-2		25,101.53			
5	2025-03-31	Government Grants:CANSASK-WFD 27729 (6 n	0100801	GG/2-2			16,091.53		
5	2025-03-31	Misc Income:Misc Grants	0401509	GG/2-2			9,010.00		
To record amortization of deferred capital contributions									
6	2025-03-31	Deferred Revenue	0055000	GG/4			13,463.39		
6	2025-03-31	Internal Restricted Reserve	0090300	GG/4		13,463.39			
To reallocate Sean's Fund unspent contributions to deferred contributions									
7	2025-03-31	Computer Equipment:Less Acc Deprec - Comp E	0032010	U/2			258.55		
7	2025-03-31	Amortization Expense	1599000	U/2		258.55			
To adjust amortization on computer equipment.									
8	2025-03-31	Prepaid Expenses	0020104	BB/3. 1			7,582.18		
8	2025-03-31	Accounts Payable	0050000	BB/3. 1		10,194.35			
8	2025-03-31	AP - WCB Premiums Payable March	0050200	BB/3. 1			2,513.68		
8	2025-03-31	Salary & Benefit Expenses:WCB Premiums - SD	1100507	BB/3. 1			98.49		
To adjust WCB payable and prepaid.									
9	2025-03-31	One Year Flex Term Sub 013	0010104	B/2		480.88			
9	2025-03-31	SCU GIC 60 month 018	0010106	B/2		1,607.72			
9	2025-03-31	3 year GIC Sub Number 019	0010108	B/2		1,855.67			
9	2025-03-31	GIC 1 year 017	0010111	B/2		3,511.37			
9	2025-03-31	SCU GIC #16	0010112	B/2		3,511.37			
9	2025-03-31	Misc Income:Interest Earned GIC/SCU/Bonds	0401513	B/2			10,967.01		
To accrue interest on term deposits									
10	2025-03-31	Unrestricted Net Assets	32000	TT/2			39,463.25		
10	2025-03-31	Unrestricted Net Assets	32000	TT/2		25,101.53			
10	2025-03-31	Unrestricted Net Assets	32000	TT/2		4,000.00			

Preparer	Manager	Partner	N/A
EB 2025-06-06	JV 2025-06-10		

Canadian Mental Health Association - Saskatoon Branch Inc.

Year End: March 31, 2025

Adjusting journal entries

Date: 2024-04-01 To 2025-03-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
10	2025-03-31	Unrestricted Net Assets	32000	TT/2		2,904.43			
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2		39,463.25			
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2			25,101.53		
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2			4,000.00		
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2			2,904.43		
		To record equity impact of amortization of tangible capital assets, additons, gain on disposal, and deferred capital contributions							
11	2025-03-31	Accounts Receivable - Other	0020013	BB/4		2,630.14			
11	2025-03-31	Misc Income:Misc Sales	0401507	BB/4			2,630.14		
		To accrue balance of credit card reward points.							
						173,451.81	173,451.81		
Net Income (Loss)			-34,628.11						

Preparer	Manager	Partner	N/A
EB 2025-06-06	JV 2025-06-10		

Canadian Mental Health Association - Saskatoon Branch Inc.

Year End: March 31, 2025
Reclassifying journal entries
Date: 2024-04-01 To 2025-03-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
RJE 1	2025-03-31	Misc Income:Union Leave	0401506	20/2		12,757.89			
RJE 1	2025-03-31	Salary & Benefit Expenses:Salary Admin	1101516	20/2			12,757.89		
To reclassify union leave									
RJE #2	2025-03-31	Long-term investments	0010119	B/2		188,611.09			
RJE #2	2025-03-31	Long-term investments - contra account	0010199	B/2			188,611.09		
To reclassify long-term investments									
						201,368.98	201,368.98		
Net Income (Loss)			-34,628.11						

Preparer	Manager	Partner	N/A
EB 2025-06-06	JV 2025-06-10		



July 30, 2025

Max Lingard
MPAcc., CPA, CA
max.l@lingarddreger.ca

Board of Directors
Canadian Mental Health Association – Saskatoon Branch Inc.
1301 Avenue P North
Saskatoon, SK S7L 2X1

Re: Audit Findings Report to the Board of Directors
Year ended March 31, 2025

Brenden Dreger
CPA
brenden.d@lingarddreger.ca

Dear Members of the Board of Directors:

Jason Vander Ende
CPA
jason.v@lingarddreger.ca

We are pleased to submit to you this report for discussion of our audit of the financial statements of Canadian Mental Health Association – Saskatoon Branch Inc. (the "Association") for the year ended March 31, 2025. In this report we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors.

1. The Audit

Our responsibility, as auditor of Canadian Mental Health Association – Saskatoon Branch Inc., is to report to the board of directors on the fair presentation of the 2025 financial statements, in accordance accounting standards for not-for-profit organizations. To properly discharge this responsibility, we designed our audit process to assess the risk of material misstatement within the statements by examining and assessing the effectiveness of the Association's controls and accounting systems and the evidence supporting the amounts and disclosures in the statements, including the appropriateness of accounting principles and significant estimates made by management.

We have considered the Association's internal control as part of the financial statement audit. This included obtaining an understanding of the internal controls relevant to our audit; evaluating the design of these controls; and determining whether they have been implemented. This understanding was sufficient to allow us to identify and assess the risks of material misstatement of the financial statements and to design and perform audit procedures. We have not determined whether relevant controls are operating effectively, as such, our understanding of internal controls should not be relied upon for any other purposes.

Wherever possible, we relied on the effectiveness of controls within the reporting systems in order to reduce the extent of our audit testing. Our audit procedures, consisting of separate examination of each material year-end balance, key transaction, and other event considered significant to the financial statements, were concentrated in areas where risks were identified and therefore differences were most likely to arise.

Management has provided us with written representations, acknowledging, among other things, their responsibility for the implementation and maintenance of appropriate reporting systems and controls including those designed to detect and prevent fraud, and to ensure the appropriateness of the amounts recorded in the accounting records, and the amounts and disclosures in the financial statements.

2. Audit Results

We have completed our audit and are prepared to sign our Auditors' Report. A substantive approach was used in auditing Canadian Mental Health Association – Saskatoon Branch Inc.'s financial statements; thus, the Association's controls were not relied upon. *Final materiality calculated and used to assess the significance of misstatements or omissions identified during the audit and determine the level of audit testing performed was \$35,000.* The audit report will provide a qualified opinion. Key matters noted during our audit are summarized in the table below:

SUBJECTS	2025	2024
Significant doubt concerning entity's ability to continue as a going concern	None noted	None noted
Illegal or fraudulent acts	None noted	None noted
Fraud by employees/management with key roles in control activities	None noted	None noted
Differences that may:		
- Cause future statements to be materially misstated	None	None
- Indicate significant weaknesses in controls	None	None
Irregularities having a material financial statement effect	None	None
Limitations placed on the scope of our audit	None	None
Significant transactions not in the ordinary course of business	None	None
Unusual significant transactions given the entity and its environment	None	None
Non-monetary transactions	None	None
Significant off-balance sheet items (i.e., embedded derivatives) not recorded	None	None
Transactions that increase risk	None	None
Concerns with management breach of corporate conduct	None	None
Conflicts of interest	None	None
Disagreements with management	None	None
Matters influencing audit appointment	None	None
Difficulties encountered during the audit	None	None
Disagreements with management's accounting estimates	None	None
Disagreements with management's adoption of accounting policies or emphasis on the need for a particular accounting treatment	None	None
Significant weaknesses in the entity's risk assessment process within the design and/or implementation of controls	None	None
Material weaknesses in controls resulting from inappropriate response by management regarding implementing controls over significant risks	None	None
Matters giving rise to questions regarding the honesty and integrity of management	None	None

All significant management estimates were reviewed, and no material differences were noted. The methodologies and processes used by management were consistent with prior periods.

Differences identified during our audit were discussed with management. The cumulative net effect of all unadjusted differences has not resulted in material misstatement, and therefore does not affect our audit report. The unadjusted differences and our year end journal entries are included in Appendix A to this report.

3. Deficiencies Noted During Our Audit

None noted.

4. Auditor Independence

We confirm to the Board of Directors that we are independent of Canadian Mental Health Association – Saskatoon Branch Inc. Our letter to the Board of Directors discussing our independence is included as Appendix B to this report.

5. Fraudulent and Illegal Activities

Our audit procedures were devised to form an opinion on the financial statements and while these procedures might highlight possible fraudulent or illegal activities they were not designed to do so. We did not detect any fraudulent or illegal activities, or material misstatements resulting from fraudulent or illegal activities during the course of our audit.

The matters raised in this and other reports that will follow from the audit are only those which have come to our attention arising from, or relevant to, our audit that we believe need to be brought to your attention. They are not a comprehensive record of all the matters arising and, in particular, we cannot be held responsible for reporting all risks in your business or all control weaknesses. This report has been prepared solely for your use and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared for and is not intended for any other purpose.

In closing, we wish to acknowledge the co-operation and support of management and staff during our audit.

We appreciate having the opportunity to meet with you and respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Yours truly,

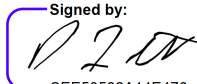
LINGARD + DREGER LLP



Jason Vander Ende, CPA
Partner

Acknowledgement of Board of Directors:

We have read and reviewed the above disclosures and understand and agree with the comments therein:

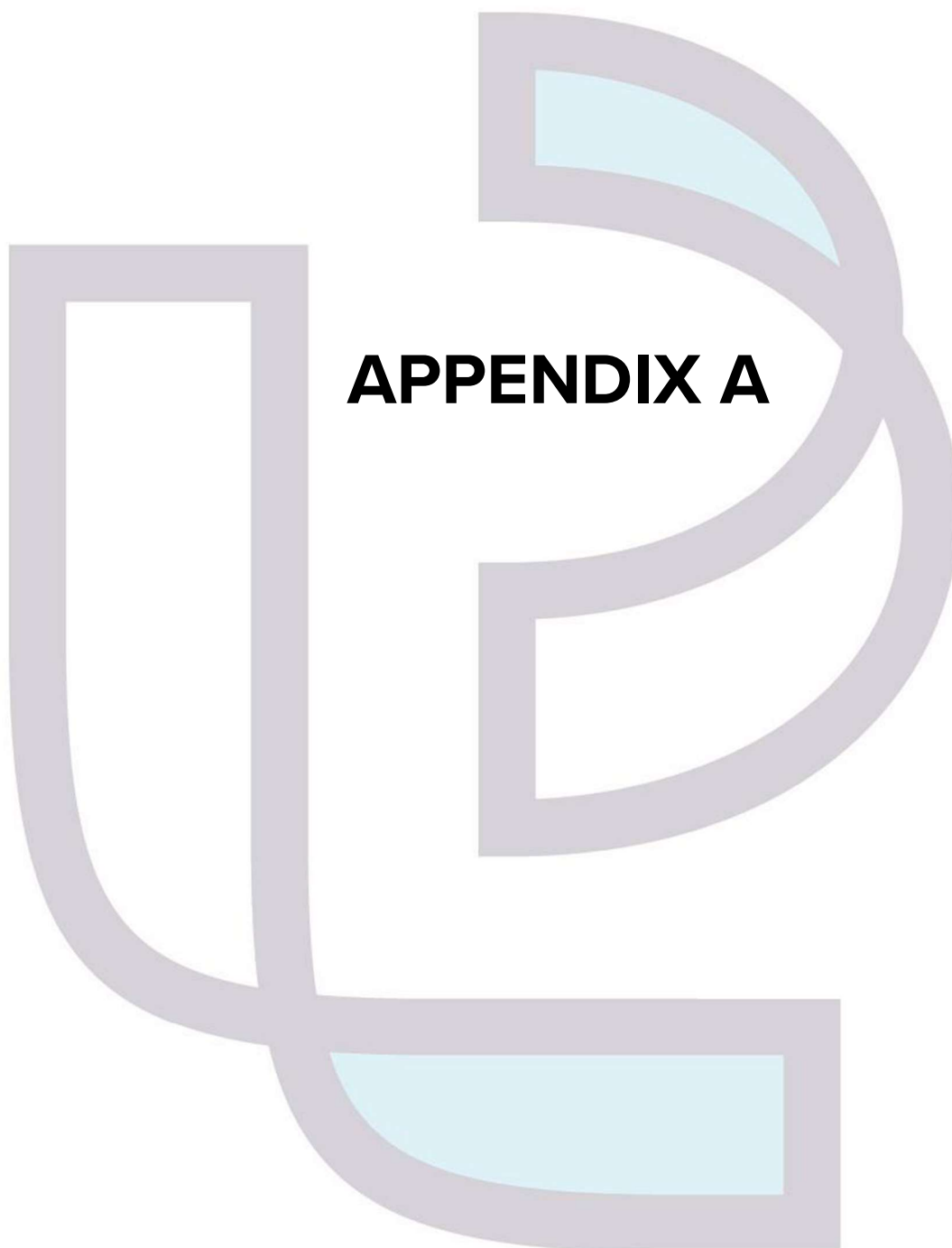
Signed by:

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7/31/2025
_____(Date)

Signed by:

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7/31/2025
_____(Date)



APPENDIX A

Canadian Mental Health Association - Saskatoon Branch Inc.

Summary of identified misstatements

Year end: March 31, 2025

Objective: To document misstatements identified during the audit and to evaluate:

- The effect of identified misstatements (including those in qualitative financial statement disclosures) on the audit.
 - The effect of uncorrected misstatements, if any, on the financial statements.
- (Refer to Vol. 1, Ch. 37, *Completing the File*, Vol. 2, Ch. 18, *Step 8 – Perform Planned Procedures*, Vol. 2, Ch. 19, *Step 9 – Evaluate Evidence Obtained*, Vol. 2, Ch. 21, *Step 10 – Communicate the Results*, and Vol. 2, Ch. 22, *Step 11 – Complete the File*, for further guidance.)

PSC = Procedure successfully completed.

TCWG = Those charged with governance.

Performance materiality: \$26,250 Trivial misstatements under \$700 need not be recorded below.

Description	Circumstances of occurrence	Amount of over (under) misstatement in the financial statements before making any adjustment for the effect of income taxes						Corrected? Yes/No
		W/P ref.	Assets	Liabilities	Pre-tax income	Equity	Financial statement disclosures	
To reallocate 2024 reserve transactions.	Net assets	TT/1	-	-	-	-		Yes
To adjust disposal of RICOH AV equipment.	Capital assets	U/2	(3,020)	7,650	(10,670)	(10,670)		Yes
To capitalize installation costs for the RICOH screen replacement.	Capital assets	U/3	(1,558)	-	(1,558)	(1,558)		Yes
To reverse O/S cheque to Teens Talk Mental Health that is to be voided and reissued after year end.	Cash	A/2	1,000	1,000	-	-		Yes
To record amortization of deferred capital contributions.	Deferred contributions	GG/2-2	-	25,102	(25,102)	(25,102)		Yes
To reallocate Sean's Fund unspent contributions to deferred contributions.	Deferred contributions	GG/4	-	(13,464)	-	13,464		Yes
To adjust amortization on computer equipment.	Capital assets	U/2	259	-	259	259		Yes
To adjust WCB payable and prepaid.	Accounts payable	BB/3.1	7,582	7,681	(99)	(99)		Yes
To accrue interest on term deposits.	Investments	B/2	(10,967)	-	(10,967)	(10,967)		Yes
To adjust equity for amortization, recognition of deferred capital contributions, and loss on disposal	Net assets	TT/2	-	-	-	-		Yes

Preparer	Manager	Partner	N/A
EB 6/06/25	JV 6/10/25		

Canadian Mental Health Association - Saskatoon Branch Inc.
Summary of identified misstatements
Year end: March 31, 2025

Description	Circumstances of occurrence	Amount of over (under) misstatement in the financial statements before making any adjustment for the effect of income taxes						Corrected? Yes/No
		W/P ref.	Assets	Liabilities	Pre-tax income	Equity	Financial statement disclosures	
To accrued balance of credit card reward points.	Accounts receivable.	BB/4	(2,630)	-	(2,630)	(2,630)		Yes
Total of identified misstatements during the audit			(9,334)	27,969	(50,767)	(37,303)		
Misstatements corrected by management			9,334	(27,969)	50,767	37,303		
Total uncorrected misstatements			-	-	-	-		
Effect of uncorrected misstatements on income taxes					-	-		
Effect of uncorrected misstatements from prior periods					-	-		
Uncorrected misstatements to be carried forward					-	-		

Preparer	Manager	Partner	N/A
EB 6/06/25	JV 6/10/25		

Canadian Mental Health Association - Saskatoon Branch Inc.

Year End: March 31, 2025

Adjusting journal entries

Date: 2024-04-01 To 2025-03-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	2025-03-31	Unrestricted Net Assets	32000	TT/1		7,238.28			
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1	2025-03-31	Main Res Plus Appropriations	0097200	TT/1		7,238.28			
To reallocate 2024 reserve transactions									
2	2025-03-31	Computer Equipment	0032001	U/2		13,832.87			
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2	2025-03-31	Realized Capital Revenue	0401521	U/2		850.00			
To adjust disposal of RICOH AV equipment.									
3	2025-03-31	Computer Equipment	0032001	U/3		1,558.20			
3	2025-03-31	Office expenses:Telephone, Telecommunication	1471502	U/3			1,558.20		
To capitalize installation costs for the RICOH screen replacement.									
4	2025-03-31	Saskatoon Credit Union	0010400	A/2		1,000.00			
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5	2025-03-31	Government Grants:CANSASK-WFD 27729 (6 n	0100801	GG/2-2			16,091.53		
5	2025-03-31	Misc Income:Misc Grants	0401509	GG/2-2			9,010.00		
To record amortization of deferred capital contributions									
6	2025-03-31	Deferred Revenue	0055000	GG/4			13,463.39		
6	2025-03-31	Internal Restricted Reserve	0090300	GG/4		13,463.39			
To reallocate Sean's Fund unspent contributions to deferred contributions									
7	2025-03-31	Computer Equipment:Less Acc Deprec - Comp E	0032010	U/2			258.55		
7	2025-03-31	Amortization Expense	1599000	U/2		258.55			
To adjust amortization on computer equipment.									
8	2025-03-31	Prepaid Expenses	0020104	BB/3. 1			7,582.18		
8	2025-03-31	Accounts Payable	0050000	BB/3. 1		10,194.35			
8	2025-03-31	AP - WCB Premiums Payable March	0050200	BB/3. 1			2,513.68		
8	2025-03-31	Salary & Benefit Expenses:WCB Premiums - SD	1100507	BB/3. 1			98.49		
To adjust WCB payable and prepaid.									
9	2025-03-31	One Year Flex Term Sub 013	0010104	B/2		480.88			
9	2025-03-31	SCU GIC 60 month 018	0010106	B/2		1,607.72			
9	2025-03-31	3 year GIC Sub Number 019	0010108	B/2		1,855.67			
9	2025-03-31	GIC 1 year 017	0010111	B/2		3,511.37			
9	2025-03-31	SCU GIC #16	0010112	B/2		3,511.37			
9	2025-03-31	Misc Income:Interest Earned GIC/SCU/Bonds	0401513	B/2			10,967.01		
To accrue interest on term deposits									
10	2025-03-31	Unrestricted Net Assets	32000	TT/2			39,463.25		
10	2025-03-31	Unrestricted Net Assets	32000	TT/2		25,101.53			
10	2025-03-31	Unrestricted Net Assets	32000	TT/2		4,000.00			

Preparer	Manager	Partner	N/A
EB 2025-06-06	JV 2025-06-10		

Canadian Mental Health Association - Saskatoon Branch Inc.

Year End: March 31, 2025

Adjusting journal entries

Date: 2024-04-01 To 2025-03-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
10	2025-03-31	Unrestricted Net Assets	32000	TT/2		2,904.43			
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2		39,463.25			
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2			25,101.53		
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2			4,000.00		
10	2025-03-31	Equity in Assets:Equity in Assets	0090101	TT/2			2,904.43		
		To record equity impact of amortization of tangible capital assets, additons, gain on disposal, and deferred capital contributions							
11	2025-03-31	Accounts Receivable - Other	0020013	BB/4		2,630.14			
11	2025-03-31	Misc Income:Misc Sales	0401507	BB/4			2,630.14		
		To accrue balance of credit card reward points.							
						173,451.81	173,451.81		
Net Income (Loss)			-34,628.11						

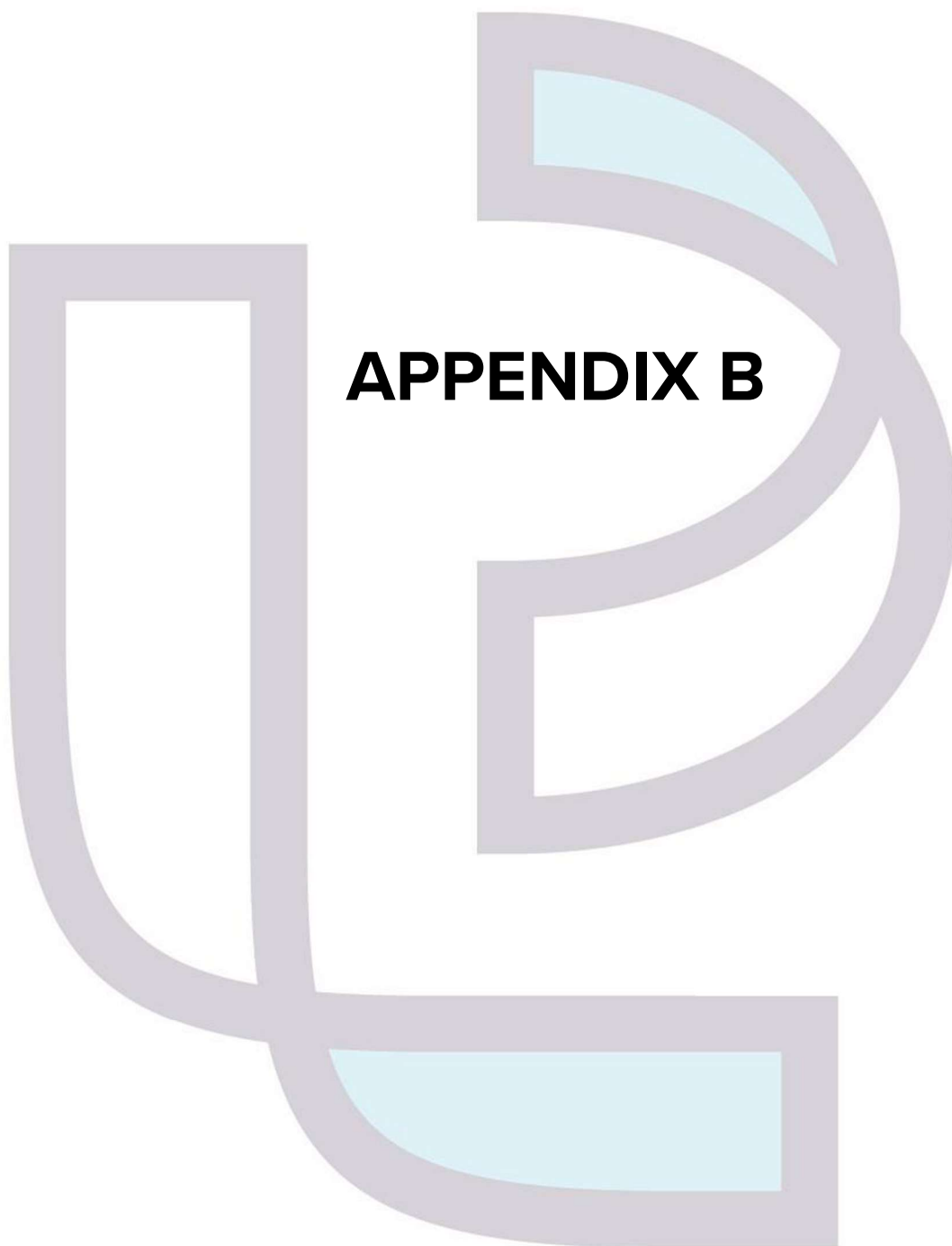
Preparer	Manager	Partner	N/A
EB 2025-06-06	JV 2025-06-10		

Canadian Mental Health Association - Saskatoon Branch Inc.

Year End: March 31, 2025
Reclassifying journal entries
Date: 2024-04-01 To 2025-03-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
RJE 1	2025-03-31	Misc Income:Union Leave	0401506	20/2		12,757.89			
RJE 1	2025-03-31	Salary & Benefit Expenses:Salary Admin	1101516	20/2			12,757.89		
		To reclassify union leave							
RJE #2	2025-03-31	Long-term investments	0010119	B/2		188,611.09			
RJE #2	2025-03-31	Long-term investments - contra account	0010199	B/2			188,611.09		
		To reclassify long-term investments							
						201,368.98	201,368.98		
		Net Income (Loss)	-34,628.11						

Preparer	Manager	Partner	N/A
EB 2025-06-06	JV 2025-06-10		





July 30, 2025

Private & Confidential

Canadian Mental Health Association - Saskatoon Branch Inc.
1301 Avenue P North
Saskatoon SK S7L 2X1

Dear Toni:

Re: Canadian Mental Health Association - Saskatoon Branch Inc.

We have been engaged to audit the financial statements of Canadian Mental Health Association - Saskatoon Branch Inc. for the year ending March 31, 2025.

The purpose of this letter is to communicate with you regarding all relationships between Canadian Mental Health Association - Saskatoon Branch Inc. and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence.

The following comments have been prepared to facilitate our discussion with you regarding independence matters arising since June 18, 2024, the date of our last letter.

We hereby confirm that we:

- have complied with the requirements regarding independence in the Rules of Conduct of the Chartered Professional Accountants of Saskatchewan; and
- have disclosed all relationships and other matters between the Firm, network firm and the entity that in our opinion may reasonably be thought to bear on independence.

We are not aware of any relationships between Canadian Mental Health Association - Saskatoon Branch Inc. and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence, that have occurred from June 18, 2024 to July 30, 2025.

This letter is intended solely for the use of the audit committee, the board of directors, management, and others within the Association and should not be used for any other purpose.

Should you wish to discuss this matter with us further, please contact us at your earliest convenience.

Yours truly,

A handwritten signature in black ink, appearing to read "JV", is written over a light blue horizontal line.

Jason Vander Ende, CPA
Partner

LINGARD + DREGER LLP





GST 75217 1470 RT0001 PST 7225410

Invoice Date
31 Jul 2025

Account Number

Invoice Number
LD-7935

Canadian Mental Health Association -
Saskatoon Branch Inc.
1301 Avenue P North
Saskatoon, SK
S7L 2X1

Description	Quantity	Unit Price	Tax	Amount CAD
Audit of financial statements for the year ended March 31, 2025, and our auditor's report thereon.	1.00	11,950.00		11,950.00
Correspondence and meetings with staff and JTM throughout the fiscal year.	1.00	500.00		500.00
Subtotal				12,450.00
Total GST 5%				622.50
Total PST 6%				747.00
Invoice Total CAD				13,819.50
Total Net Payments CAD				0.00
Amount Due CAD				13,819.50

DUE UPON RECEIPT

We accept cash, debit, cheque, and e-transfer
Email: info@lingarddreger.ca

